

<b>Title of Report:</b>	<b>Interim Medium Term Financial Strategy</b>
<b>Report to be considered by:</b>	Executive
<b>Date of Meeting:</b>	17 February 2011
<b>Forward Plan Ref:</b>	C2179

**Purpose of Report:** To inform Members of the medium term financial planning and strategy for the organisation.

**Recommended Action:** To approve the report.

**Reason for decision to be taken:** To set the Council's financial planning framework for the coming years.

**Other options considered:** None

**Key background documentation:** 2011-12 revenue budget paper

The proposals will also help achieve the following Council Plan Theme:

**CPT13 - Value for Money**

The proposals contained in this report will help to achieve the above Council Plan Priorities and Themes by:

As the report forms part of the Council's Budget Framework

<b>Portfolio Member Details</b>	
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<b>Date Portfolio Member agreed report:</b>	27 January 2011

<b>Contact Officer Details</b>	
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## Implications

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- Policy:** The Medium Term Financial Strategy (MTFS) seeks to provide a medium term financial planning framework for the Authority.
- Financial:** Integral to the report
- Personnel:** None
- Legal/Procurement:** None
- Property:** None
- Risk Management:** The MTFS is directly linked to the Council's Risk Strategy and Strategic Risk Register.

### Equalities Impact Assessment:

Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box:		
The item is due to be referred to Council for final approval		<input checked="" type="checkbox"/>
Delays in implementation could have serious financial implications for the Council		<input type="checkbox"/>
Delays in implementation could compromise the Council's position		<input type="checkbox"/>
Considered or reviewed by Overview and Scrutiny Commission or associated Task Groups within preceding six months		<input type="checkbox"/>
Item is Urgent Key Decision		<input type="checkbox"/>

# Executive Summary

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## 1. Introduction

- 1.1 The Medium Term Financial Strategy (MTFS) has been written as a self-contained document and is attached as Appendix 1.
- 1.2 The purpose of the MTFS is to ensure that there is a robust framework for financial planning at the Council and that this ensures that, within the best estimates for income, the Council plans for future savings and changes to services over a longer period of time.

## 2. Proposals

- 2.1 To approve the report in appendix 1

## Appendices

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Appendix 1 – The MTFS

## Consultees

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**Local Stakeholders:** Not consulted  
**Officers Consulted:** Corporate Board  
**Trade Union:** Not consulted